



MARINE OPERATIONS

POLICY STATEMENT

Velesto Energy Berhad and its subsidiaries are committed to operating all of its Mobile Offshore Drilling Units in a manner that is safe for itself, the parties it works with, and the environment where it operates.

We shall;

- Diligently ensure that we are in compliance with all the applicable marine rules and regulations, both local and international.
- Comply with, and maintain high marine safety standard at all times. In the event of the applicable standard in the specific area of operation is different from our standard, we shall be committed to comply with the higher standard.
- Ensure safety at sea, prevent injury or loss of life and avoid damage to the environment and assets.
- Establish a management system capable of ensuring all applicable codes, guidelines and standards recommended by relevant maritime authority or organisation are taken into account.
- Ensure safe practices in marine operations by establishing mitigations against all identified risks to continuously improve safety management including emergency preparedness.
- Value life at sea and always render the necessary assistance to help fellow seafarers in need.

We shall ensure that this policy is communicated to and understood by all stakeholders in a clear and timely manner.

A handwritten signature in black ink, appearing to read "Megat Zariman".

Megat Zariman Abdul Rahim
President
Velesto Energy Berhad

Date: 24 March 2022



OPERASI MARIN

PERNYATAAN DASAR

Velesto Energy Berhad dan anak syarikat kami sangat komited dalam mengendalikan semua unit Bicu Penggerudian Luar Pesisir Pantai dengan cara yang selamat bagi diri sendiri, pihak yang bekerja dengannya serta persekitaran di mana ia beroperasi.

Kami akan:

- Sentiasa memastikan bahawa semua peraturan dan undang-undang marin yang berkaitan, tempatan dan antarabangsa dipatuhi.
- Mematuhi, dan mengekalkan piawaian keselamatan marin yang tinggi pada setiap masa. Sekiranya piawaian keselamatan marin di kawasan operasi berbeza dengan piawaian kami, kami akan mematuhi piawaian yang lebih tinggi.
- Memastikan keselamatan di laut, mencegah kecederaan atau kehilangan nyawa dan mengelakkan kerosakan terhadap alam sekitar dan harta benda.
- Mewujudkan satu sistem pengurusan yang mampu memastikan semua kod, garis panduan dan piawaian yang disyorkan oleh pihak penguatkuasaan maritim atau organisasi yang berkaitan diambil kira.
- Memastikan amalan keselamatan dalam operasi marin dengan mewujudkan langkah-langkah kawalan terhadap semua risiko yang dikenal pasti dan secara berterusan, meningkatkan pengurusan keselamatan termasuk kesiapsiagaan menghadapi kecemasan.
- Menghargai kehidupan di laut dan memberi bantuan kepada pelaut lain sekiranya diperlukan.

Kami akan memastikan bahawa dasar ini disampaikan dan difahami oleh semua pihak yang berkepentingan dengan cara yang jelas dan tepat pada masanya.

A handwritten signature in black ink, appearing to read "Megat Zariman".

Megat Zariman Abdul Rahim
Presiden
Velesto Energy Berhad

Tarikh: 24 Mac 2022