



WHISTLE BLOWING

POLICY STATEMENT

In promoting the highest level of professionalism and ethics in the conduct of the Velesto Energy Berhad ("Velesto") and its subsidiaries' ("Velesto Group") businesses, it is the Velesto Group's policy to welcome disclosures of suspected wrongdoings or perceived bribery that include mismanagement, malpractices, corrupt practices, fraud, money laundering, conflict of interest, abuse of authority or breach of any laws and regulations by any member of its staff and management.

PROTECTION TO WHISTLE-BLOWERS

Velesto assures whistle-blowers that they will be protected and that they will not be at risk from any form of retribution. Velesto further assures whistle-blowers that their identities will be kept strictly confidential, and that Velesto prohibits any form of retaliatory or discriminatory actions against them for raising the alarm, even if the investigation subsequently finds them to be untrue.

Velesto will take stern action against anyone who discloses the identities of whistle-blowers or take retaliatory actions against them.

HOW TO MAKE DISCLOSURE

If you wish to report any suspected wrongdoings, you may elect to make disclosures via:-

SharePoint: NEST; or
Website: www.velesto.com; or
Email: whistleblower@velesto.com; or
Tel: +603-2096 8788 direct to IGU

You are reminded to ensure that your disclosure is in good faith and without any malicious content and intent. You need to disclose your identity when making disclosures so as to facilitate seeking clarifications or additional information during the course of investigations.

A handwritten signature in black ink, appearing to read "Megat Zariman".

Megat Zariman Abdul Rahim
President
Velesto Energy Berhad

Date: 25 April 2022